BNO LUBRICANTS

Lub-rref (Bangladesh) PLC.

(An ISO 9001:2015, 14001:2015 & 45001:2018 Management System Certified Company)

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# Price Sensitive Information Relating to Unaudited

# First Quarter Financial Statements

This is to notify all concerned that the Board of Directors of **Lub-rref (Bangladesh) PLC** in its 184th Meeting held on Wednesday, 10 December 2025, between 4.15 PM to 5.20 to adopt the **First Quarter (Q1) Financial Statements (Unaudited)** ended on September 30, 2025. While adopting First Quarter Financial Statements, the Board declared the following material information:

| Particulars | As on June 30, 2025 | As on September 30, 2025 |
|---|---|---|
| Net Asset Value (NAV) per Share in BDT with revaluation | 32.72 | 31.89 |
| Net Asset Value (NAV) per share in BDT without re-valuation | 28.75 | 27.93 |

| Particulars | July 1, 2025, to September 30, 2025 | July 1, 2024, to September 30, 2024 |
|---|---|---|
| Net Operating Cash Flows Per Share (NOCFPS) in BDT | (0.21) | 1.05 |

| Particulars | July 1, 2025, to September 30, 2025 | July 1, 2024, to September 30, 2024 |
|---|---|---|
| Earnings Per Share (EPS) in BDT | (0.82) | (0.48) |

The details of the Unaudited First Quarter Financial Statements ended on 30 September 2025 are also available on the website of the Company at **www.lub-rref.com**

**Reasons:**

1. High interest expense (BDT 10.34 crore) caused net loss → EPS negative.
2. Low gross margin (6.2%) from high COGS reduced profitability → NAV pressure.
3. Operating cash flow turned negative (–3.04 crore) due to slow collections.
4. High debt level (BDT 434.38 crore) increased liabilities → NAV decline & cash strain.

**Rectification Measures:**

1. Restructure loans to reduce interest burden.
2. Lower COGS through procurement and product-mix improvement.
3. Strengthen receivable collection to restore positive cash flow.
4. Improve capital structure by reducing short-term debt exposure.

By order of the Board of Directors

**(Kabir Hossain)**
Company Secretary

Dated: 10 December 2025